



SINO-FOREST CONFIRMS ONTARIO SECURITIES COMMISSION INVESTIGATION

TORONTO, CANADA, June 8, 2011 – Sino-Forest Corporation (TSX: TRE) (“Sino-Forest” or the “Company”), a leading commercial forest plantation operator in China, today confirmed that the Ontario Securities Commission (“OSC”) has opened an investigation. The Company expected the OSC to take this step given its responsibility as the public regulator and the recent unusual trading activity and volatility in Sino-Forest’s stock price and the allegations contained in Muddy Waters’ report. The Company welcomes the OSC initiative and believes that the issues the OSC will seek to address will be consistent with the investigation commenced by an Independent Committee of the Board of Directors.

The Company has also formally requested that the Toronto Stock Exchange and the Investment Industry Regulatory Organization of Canada investigate the trading of the Company’s shares by Muddy Waters, LLC and its principal Carson Block and anyone associated with these persons in advance of the issuance of the Muddy Waters’ report.

The Company also intends to request an investigation by the Singapore Exchange Ltd in respect to the trading of the Company’s bonds.

About Sino-Forest Corporation

Sino-Forest Corporation is a leading commercial forest plantation operator in China. Its principal businesses include the ownership and management of tree plantations, the sale of standing timber and wood logs, and the complementary manufacturing of downstream engineered-wood products. Sino-Forest also holds a majority interest in Greenheart Group Limited, a Hong Kong-listed investment holding company (HKSE: 00094) with operations based in Suriname, South America and New Zealand, which is involved in responsible and sustainable log harvesting, lumber processing and sales and marketing of logs and lumber products to China and other countries around the world. Sino-Forest’s common shares have been listed on the Toronto Stock Exchange under the symbol TRE since 1995. Learn more at www.sinoforest.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

SINO-FOREST CORPORATION

Toronto

Dave Horsley

- Senior Vice President & Chief Financial Officer

Tel: +905 281 8889

Email: davehorsley@sinoforest.com

Hong Kong

Louisa Wong

- Senior Manager, Investor Communications & Relations

Tel: +852 2514 2109

Email: louisa-wong@sinoforest.com

BRUNSWICK GROUP LIMITED

Email: sinoforest@brunswickgroup.com

New York

Cindy Leggett-Flynn

Stan Neve de Mevergnies

Tel: +1 212 333 3810

Hong Kong

Tim Payne

Joseph Lo

Tel: +852 3512 5000